

Portfolio of investments

| | INTEREST RATE | MATURITY DATE | PRINCIPAL | VALUE |
|---|------------------|------------------|-----------|-----------|
| Agency securities: 89.10% | | | | |
| FHLMC (1 Year Treasury Constant Maturity+0.85%) ± | 2.46% | 4-1-2030 | \$ 10,289 | \$ 10,047 |
| FHLMC (2 Year Treasury Constant Maturity+2.44%) ± | 2.57 | 8-1-2029 | 1,408 | 1,397 |
| FHLMC (3 Year Treasury Constant Maturity+2.44%) ± | 2.60 | 5-1-2032 | 59,330 | 58,564 |
| FHLMC (12 Month LIBOR+1.64%) ± | 2.64 | 6-1-2050 | 2,523,152 | 2,304,324 |
| FHLMC Series 1709 Class FA (10 Year Treasury Constant Maturity -0.85%) ± | 2.73 | 3-15-2024 | 8,872 | 8,817 |
| FHLMC (12 Month LIBOR+1.62%) ± | 2.88 | 11-1-2047 | 2,339,219 | 2,227,834 |
| FHLMC Series 2454 Class SL (1 Month LIBOR+8.00%) <i>f</i> ± | 2.89 | 3-15-2032 | 51,548 | 5,519 |
| FHLMC Series 1730 Class FA (10 Year Treasury Constant Maturity -0.60%) ± | 2.98 | 5-15-2024 | 7,713 | 7,677 |
| FHLMC Series 4604 Class PA | 3.00 | 1-15-2044 | 115,219 | 113,155 |
| FHLMC (12 Month Treasury Average+2.46%) ± | 3.02 | 10-1-2029 | 50,925 | 49,818 |
| FHLMC (12 Month Treasury Average+1.90%) ± | 3.04 | 5-1-2028 | 57,352 | 55,972 |
| FHLMC (1 Year Treasury Constant Maturity+2.03%) ± | 3.13 | 3-1-2025 | 5,445 | 5,314 |
| FHLMC (11th District COFI+1.25%) ± | 3.32 | 1-1-2030 | 1,796 | 1,735 |
| FHLMC (11th District COFI+1.25%) ± | 3.32 | 7-1-2030 | 72,228 | 69,632 |
| FHLMC Series 1671 Class QA (Enterprise 11th District COFI Institutional Replacement+0.95%) ± | 3.36 | 2-15-2024 | 58,899 | 58,918 |
| FHLMC Series 1686 Class FE (Enterprise 11th District COFI Institutional Replacement+1.10%) ± | 3.51 | 2-15-2024 | 319 | 319 |
| FHLMC (11th District COFI+1.28%) ± | 3.54 | 2-1-2035 | 19,618 | 19,326 |
| FHLMC (5 Year Treasury Constant Maturity+2.44%) ± | 3.57 | 8-1-2027 | 16,905 | 16,328 |
| FHLMC (1 Year Treasury Constant Maturity+2.33%) ± | 3.60 | 7-1-2031 | 50,854 | 49,181 |
| FHLMC (1 Year Treasury Constant Maturity+2.49%) ± | 3.62 | 6-1-2035 | 137,496 | 135,723 |
| FHLMC (1 Year Treasury Constant Maturity+2.40%) ± | 3.63 | 7-1-2029 | 15,434 | 15,223 |
| FHLMC (6 Month LIBOR+1.42%) ± | 3.67 | 2-1-2037 | 1,525 | 1,495 |
| FHLMC (12 Month LIBOR+1.75%) ± | 3.70 | 6-1-2033 | 154,845 | 152,743 |
| FHLMC (1 Year Treasury Constant Maturity+2.52%) ± | 3.76 | 11-1-2029 | 38,352 | 36,459 |
| FHLMC (12 Month LIBOR+1.51%) ± | 3.76 | 2-1-2037 | 41,510 | 40,636 |
| FHLMC (12 Month LIBOR+1.61%) ± | 3.80 | 7-1-2044 | 84,626 | 84,888 |
| FHLMC (3 Year Treasury Constant Maturity+2.83%) ± | 3.85 | 6-1-2035 | 185,604 | 183,070 |
| FHLMC (1 Year Treasury Constant Maturity+2.04%) ± | 3.85 | 12-1-2035 | 213,337 | 208,734 |
| FHLMC (12 Month LIBOR+1.77%) ± | 3.86 | 10-1-2035 | 372,564 | 366,725 |
| FHLMC Series 4624 Class FA (1 Month LIBOR+0.45%) ± | 3.91 | 12-15-2038 | 1,995,831 | 1,960,778 |
| FHLMC (1 Year Treasury Constant Maturity+2.43%) ± | 3.93 | 6-1-2025 | 14,457 | 14,148 |
| FHLMC (1 Year Treasury Constant Maturity+1.99%) ± | 3.93 | 8-1-2033 | 326,578 | 318,625 |
| FHLMC (12 Month LIBOR+1.80%) ± | 3.95 | 8-1-2037 | 669,092 | 676,116 |
| FHLMC (1 Year Treasury Constant Maturity+1.87%) ± | 3.96 | 5-1-2035 | 218,749 | 213,979 |
| FHLMC (6 Month LIBOR+1.73%) ± | 3.98 | 6-1-2024 | 809 | 800 |
| FHLMC (12 Month LIBOR+1.73%) ± | 3.98 | 1-1-2035 | 146,394 | 143,345 |
| FHLMC (1 Year Treasury Constant Maturity+2.61%) ± | 3.99 | 9-1-2030 | 24,151 | 22,778 |
| FHLMC (12 Month LIBOR+1.74%) ± | 3.99 | 12-1-2036 | 110,154 | 111,009 |
| FHLMC (5 Year Treasury Constant Maturity+2.13%) ± | 4.00 | 8-1-2029 | 3,135 | 3,114 |
| FHLMC (12 Month LIBOR+1.77%) ± | 4.02 | 6-1-2035 | 121,411 | 118,918 |
| FHLMC (6 Month LIBOR+1.68%) ± | 4.02 | 1-1-2037 | 381,882 | 381,065 |
| FHLMC (12 Month LIBOR+1.78%) ± | 4.03 | 11-1-2035 | 90,074 | 89,303 |
| FHLMC Series 4474 Class WF (1 Month LIBOR+0.35%) ± | 4.03 | 12-15-2036 | 1,022,294 | 990,968 |
| FHLMC Series 4477 Class FG (1 Month LIBOR+0.30%) ± | 4.04 | 10-15-2040 | 953,922 | 922,009 |

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| Agency securities (continued) | | | | |
| FHLMC (12 Month LIBOR+1.80%) ± | 4.05% | 9-1-2037 | \$ 129,862 | \$ 131,347 |
| FHLMC (12 Month LIBOR+1.79%) ± | 4.05 | 1-1-2040 | 1,003,473 | 1,016,749 |
| FHLMC (12 Month LIBOR+1.75%) ± | 4.09 | 5-1-2033 | 44,991 | 43,996 |
| FHLMC (1 Year Treasury Constant Maturity+2.29%) ± | 4.09 | 9-1-2033 | 134,934 | 131,800 |
| FHLMC Series 3436 Class A ±± | 4.09 | 11-15-2036 | 231,125 | 233,092 |
| FHLMC Series 4503 Class FA (1 Month LIBOR+0.35%) ± | 4.09 | 2-15-2042 | 1,189,592 | 1,155,868 |
| FHLMC (1 Year Treasury Constant Maturity+2.32%) ± | 4.10 | 7-1-2027 | 104,092 | 103,161 |
| FHLMC Series 4678 Class AF (1 Month LIBOR+0.40%) ± | 4.10 | 12-15-2042 | 857,465 | 829,000 |
| FHLMC (1 Year Treasury Constant Maturity+1.99%) ± | 4.11 | 11-1-2034 | 148,456 | 144,489 |
| FHLMC Series 4906 Class WF (1 Month LIBOR+0.40%) ± | 4.11 | 12-15-2038 | 1,467,273 | 1,429,444 |
| FHLMC (12 Month LIBOR+1.62%) ± | 4.12 | 7-1-2045 | 436,378 | 436,305 |
| FHLMC (1 Year Treasury Constant Maturity+2.16%) ± | 4.13 | 6-1-2033 | 251,874 | 243,316 |
| FHLMC (12 Month LIBOR+1.82%) ± | 4.13 | 5-1-2039 | 187,973 | 184,341 |
| FHLMC (12 Month LIBOR+1.80%) ± | 4.13 | 10-1-2043 | 2,395,488 | 2,411,449 |
| FHLMC Series 4779 Class WF (1 Month LIBOR+0.35%) ± | 4.13 | 7-15-2044 | 1,200,589 | 1,158,050 |
| FHLMC Series 4707 Class FD (1 Month LIBOR+0.35%) ± | 4.13 | 9-15-2044 | 2,542,572 | 2,463,688 |
| FHLMC (1 Year Treasury Constant Maturity+2.28%) ± | 4.14 | 7-1-2034 | 100,481 | 97,872 |
| FHLMC Series 4515 Class FA (1 Month LIBOR+0.37%) ± | 4.14 | 8-15-2038 | 175,219 | 170,024 |
| FHLMC Series 4925 Class WF (1 Month LIBOR+0.40%) ± | 4.14 | 8-15-2038 | 3,207,592 | 3,131,424 |
| FHLMC (12 Month LIBOR+1.77%) ± | 4.14 | 9-1-2039 | 667,539 | 673,767 |
| FHLMC (12 Month LIBOR+1.77%) ± | 4.15 | 10-1-2036 | 135,985 | 137,604 |
| FHLMC Series 4908 Class FA (1 Month LIBOR+0.44%) ± | 4.15 | 12-15-2042 | 1,411,433 | 1,365,206 |
| FHLMC (12 Month LIBOR+1.73%) ± | 4.16 | 5-1-2037 | 480,509 | 483,153 |
| FHLMC (1 Year Treasury Constant Maturity+2.48%) ± | 4.17 | 6-1-2030 | 113,601 | 111,773 |
| FHLMC (12 Month LIBOR+1.67%) ± | 4.17 | 8-1-2035 | 110,212 | 107,901 |
| FHLMC (12 Month LIBOR+1.77%) ± | 4.18 | 9-1-2037 | 135,157 | 136,267 |
| FHLMC (12 Month LIBOR+1.83%) ± | 4.18 | 6-1-2043 | 2,713,801 | 2,754,664 |
| FHLMC (U.S. Treasury H15 Treasury Bill 6 Month Auction High Discount+1.94%) ± | 4.19 | 7-1-2024 | 1,688 | 1,675 |
| FHLMC (1 Year Treasury Constant Maturity+2.36%) ± | 4.19 | 1-1-2028 | 821 | 805 |
| FHLMC (1 Year Treasury Constant Maturity+2.77%) ± | 4.19 | 9-1-2030 | 14,716 | 14,497 |
| FHLMC (6 Month LIBOR+1.83%) ± | 4.19 | 6-1-2037 | 124,438 | 120,604 |
| FHLMC (12 Month LIBOR+1.93%) ± | 4.20 | 4-1-2035 | 468,670 | 460,440 |
| FHLMC Series 4915 Class FE (1 Month LIBOR+0.40%) ± | 4.20 | 2-15-2038 | 3,650,990 | 3,532,218 |
| FHLMC (1 Year Treasury Constant Maturity+2.40%) ± | 4.21 | 11-1-2029 | 45,100 | 44,178 |
| FHLMC (12 Month LIBOR+1.85%) ± | 4.21 | 7-1-2038 | 524,136 | 528,215 |
| FHLMC (1 Year Treasury Constant Maturity+2.47%) ± | 4.22 | 7-1-2034 | 91,559 | 89,877 |
| FHLMC (1 Year Treasury Constant Maturity+2.48%) ± | 4.23 | 10-1-2024 | 8,333 | 8,247 |
| FHLMC (11th District COFI+2.57%) ± | 4.23 | 12-1-2025 | 16,895 | 16,716 |
| FHLMC (1 Year Treasury Constant Maturity+2.23%) ± | 4.23 | 11-1-2026 | 30,049 | 29,510 |
| FHLMC (12 Month LIBOR+1.85%) ± | 4.23 | 9-1-2036 | 198,150 | 195,444 |
| FHLMC (12 Month LIBOR+1.99%) ± | 4.24 | 7-1-2036 | 184,192 | 180,483 |
| FHLMC (1 Year Treasury Constant Maturity+2.17%) ± | 4.24 | 5-1-2037 | 19,542 | 19,334 |
| FHLMC (1 Year Treasury Constant Maturity+2.25%) ± | 4.27 | 9-1-2033 | 42,693 | 43,470 |
| FHLMC Series 4143 Class KF (1 Month LIBOR+0.35%) ± | 4.27 | 9-15-2037 | 1,261,858 | 1,226,164 |
| FHLMC (1 Year Treasury Constant Maturity+2.26%) ± | 4.28 | 9-1-2036 | 4,841,352 | 4,914,229 |
| FHLMC (11th District COFI+2.29%) ± | 4.29 | 12-1-2025 | 1,133 | 1,133 |
| FHLMC (1 Year Treasury Constant Maturity+2.25%) ± | 4.29 | 6-1-2035 | 27,906 | 28,270 |

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| Agency securities (continued) | | | | |
| FHLMC (1 Year Treasury Constant Maturity+2.25%) ± | 4.29% | 4-1-2037 | \$ 1,021,816 | \$ 1,037,559 |
| FHLMC (1 Year Treasury Constant Maturity+2.26%) ± | 4.29 | 7-1-2038 | 4,953,036 | 5,011,914 |
| FHLMC (1 Year Treasury Constant Maturity+2.10%) ± | 4.30 | 10-1-2037 | 308,411 | 306,313 |
| FHLMC (1 Year Treasury Constant Maturity+2.22%) ± | 4.34 | 12-1-2033 | 273,165 | 265,574 |
| FHLMC (1 Year Treasury Constant Maturity+2.23%) ± | 4.35 | 2-1-2034 | 225,980 | 219,427 |
| FHLMC (1 Year Treasury Constant Maturity+2.19%) ± | 4.35 | 6-1-2036 | 252,350 | 254,799 |
| FHLMC (1 Year Treasury Constant Maturity+2.28%) ± | 4.35 | 10-1-2036 | 107,660 | 105,497 |
| FHLMC (1 Year Treasury Constant Maturity+2.35%) ± | 4.35 | 7-1-2038 | 134,956 | 132,934 |
| FHLMC (1 Year Treasury Constant Maturity+2.23%) ± | 4.36 | 2-1-2034 | 33,472 | 32,385 |
| FHLMC (1 Year Treasury Constant Maturity+2.25%) ± | 4.36 | 1-1-2037 | 24,953 | 25,344 |
| FHLMC (1 Year Treasury Constant Maturity+2.23%) ± | 4.36 | 5-1-2038 | 233,516 | 229,423 |
| FHLMC (1 Year Treasury Constant Maturity+2.29%) ± | 4.37 | 11-1-2027 | 142,397 | 139,722 |
| FHLMC (1 Year Treasury Constant Maturity+2.25%) ± | 4.37 | 12-1-2034 | 97,666 | 95,462 |
| FHLMC (1 Year Treasury Constant Maturity+2.25%) ± | 4.38 | 5-1-2034 | 26,821 | 26,630 |
| FHLMC (1 Year Treasury Constant Maturity+2.25%) ± | 4.38 | 2-1-2036 | 122,412 | 119,767 |
| FHLMC (1 Year Treasury Constant Maturity+2.26%) ± | 4.38 | 9-1-2038 | 1,610,640 | 1,631,021 |
| FHLMC (1 Year Treasury Constant Maturity+2.27%) ± | 4.40 | 11-1-2029 | 25,540 | 24,957 |
| FHLMC (1 Year Treasury Constant Maturity+2.40%) ± | 4.40 | 7-1-2031 | 31,239 | 30,665 |
| FHLMC (1 Year Treasury Constant Maturity+2.40%) ± | 4.40 | 9-1-2031 | 27,117 | 26,585 |
| FHLMC (1 Year Treasury Constant Maturity+2.24%) ± | 4.40 | 4-1-2036 | 105,749 | 104,132 |
| FHLMC (1 Year Treasury Constant Maturity+2.36%) ± | 4.41 | 1-1-2028 | 4,532 | 4,455 |
| FHLMC (1 Year Treasury Constant Maturity+2.34%) ± | 4.41 | 10-1-2033 | 305,411 | 298,858 |
| FHLMC (1 Year Treasury Constant Maturity+2.28%) ± | 4.41 | 1-1-2035 | 115,432 | 112,130 |
| FHLMC (1 Year Treasury Constant Maturity+2.26%) ± | 4.41 | 2-1-2036 | 1,926,566 | 1,946,112 |
| FHLMC Series 3684 Class FM (1 Month LIBOR+0.35%) ± | 4.41 | 11-15-2036 | 906,675 | 882,274 |
| FHLMC (12 Month LIBOR+1.81%) ± | 4.43 | 4-1-2035 | 443,260 | 435,943 |
| FHLMC (1 Year Treasury Constant Maturity+2.19%) ± | 4.45 | 1-1-2037 | 291,065 | 283,479 |
| FHLMC (1 Year Treasury Constant Maturity+2.25%) ± | 4.45 | 4-1-2038 | 304,627 | 301,077 |
| FHLMC (1 Year Treasury Constant Maturity+2.36%) ± | 4.46 | 2-1-2035 | 247,483 | 239,724 |
| FHLMC (1 Year Treasury Constant Maturity+2.34%) ± | 4.47 | 4-1-2032 | 758,916 | 753,772 |
| FHLMC (1 Year Treasury Constant Maturity+2.37%) ± | 4.47 | 2-1-2034 | 1,320,676 | 1,325,190 |
| FHLMC (1 Year Treasury Constant Maturity+2.39%) ± | 4.47 | 6-1-2035 | 229,647 | 229,327 |
| FHLMC (6 Month LIBOR+2.16%) ± | 4.48 | 6-1-2026 | 126,302 | 123,841 |
| FHLMC (1 Year Treasury Constant Maturity+2.69%) ± | 4.53 | 5-1-2028 | 58,772 | 57,386 |
| FHLMC (1 Year Treasury Constant Maturity+2.24%) ± | 4.54 | 8-1-2027 | 2,227 | 2,178 |
| FHLMC (11th District COFI+1.25%) ± | 4.57 | 11-1-2030 | 7,203 | 6,985 |
| FHLMC (1 Year Treasury Constant Maturity+2.48%) ± | 4.60 | 6-1-2030 | 16,043 | 15,633 |
| FHLMC (1 Year Treasury Constant Maturity+2.49%) ± | 4.60 | 12-1-2032 | 52,815 | 51,604 |
| FHLMC (12 Month LIBOR+1.86%) ± | 4.61 | 4-1-2037 | 128,469 | 125,969 |
| FHLMC (12 Month LIBOR+1.91%) ± | 4.64 | 3-1-2032 | 101,419 | 99,487 |
| FHLMC (1 Year Treasury Constant Maturity+2.40%) ± | 4.64 | 1-1-2037 | 496,805 | 503,890 |
| FHLMC (1 Year Treasury Constant Maturity+2.55%) ± | 4.67 | 9-1-2029 | 17,179 | 16,710 |
| FHLMC (12 Month LIBOR+1.87%) ± | 4.67 | 5-1-2035 | 17,511 | 17,054 |
| FHLMC (12 Month LIBOR+2.06%) ± | 4.72 | 3-1-2038 | 459,223 | 466,300 |
| FHLMC (1 Year Treasury Constant Maturity+2.48%) ± | 4.73 | 2-1-2030 | 19,246 | 18,943 |
| FHLMC (12 Month Treasury Average+2.52%) ± | 4.77 | 6-1-2028 | 17,710 | 17,294 |
| FHLMC (6 Month LIBOR+2.12%) ± | 4.80 | 5-1-2037 | 19,777 | 19,170 |
| FHLMC (1 Year Treasury Constant Maturity+2.44%) ± | 4.82 | 4-1-2029 | 12,333 | 12,030 |

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| Agency securities (continued) | | | | |
| FHLMC (1 Year Treasury Constant Maturity+2.23%) ± | 4.84% | 4-1-2034 | \$ 70,088 | \$ 68,429 |
| FHLMC (1 Year Treasury Constant Maturity+2.48%) ± | 4.91 | 6-1-2030 | 49,720 | 48,263 |
| FHLMC (1 Year Treasury Constant Maturity+2.44%) ± | 4.93 | 4-1-2034 | 78,267 | 76,176 |
| FHLMC (12 Month LIBOR+1.75%) ± | 5.03 | 4-1-2035 | 75,763 | 73,855 |
| FHLMC (12 Month LIBOR+1.77%) ± | 5.05 | 8-1-2042 | 109,547 | 111,836 |
| FHLMC (30 Day Average U.S. SOFR+0.26%) ± | 5.08 | 7-1-2031 | 3,500,000 | 3,460,903 |
| FHLMC (3 Year Treasury Constant Maturity+2.40%) ± | 5.18 | 5-1-2031 | 55,238 | 54,186 |
| FHLMC (12 Month LIBOR+1.83%) ± | 5.21 | 4-1-2037 | 43,973 | 42,917 |
| FHLMC (1 Year Treasury Constant Maturity+2.23%) ± | 5.23 | 4-1-2034 | 58,343 | 57,570 |
| FHLMC (1 Year Treasury Constant Maturity+2.24%) ± | 5.24 | 3-1-2027 | 19,195 | 18,894 |
| FHLMC (1 Year Treasury Constant Maturity+2.25%) ± | 5.25 | 5-1-2034 | 97,902 | 96,605 |
| FHLMC Series 3312 Class FN (1 Month LIBOR+0.22%) ± | 5.33 | 7-15-2036 | 638,850 | 623,528 |
| FHLMC (1 Year Treasury Constant Maturity+2.36%) ± | 5.36 | 4-1-2038 | 580,412 | 575,038 |
| FHLMC Series 4136 Class DF (1 Month LIBOR+0.30%) ± | 5.41 | 11-15-2042 | 451,781 | 434,645 |
| FHLMC Series 4754 Class FM (1 Month LIBOR+0.30%) ± | 5.41 | 2-15-2048 | 1,112,077 | 1,063,439 |
| FHLMC Series 4821 Class FA (1 Month LIBOR+0.30%) ± | 5.41 | 7-15-2048 | 331,111 | 317,447 |
| FHLMC Series 4831 Class FD (1 Month LIBOR+0.30%) ± | 5.41 | 10-15-2048 | 1,097,664 | 1,050,513 |
| FHLMC Series 3311 Class KF (1 Month LIBOR+0.34%) ± | 5.45 | 5-15-2037 | 751,226 | 733,251 |
| FHLMC Series 3114 Class FT (1 Month LIBOR+0.35%) ± | 5.46 | 9-15-2030 | 180,589 | 179,470 |
| FHLMC Series 3067 Class FA (1 Month LIBOR+0.35%) ± | 5.46 | 11-15-2035 | 489,115 | 480,824 |
| FHLMC Series 3140 Class GF (1 Month LIBOR+0.35%) ± | 5.46 | 3-15-2036 | 397,888 | 390,746 |
| FHLMC Series 3146 Class FP (1 Month LIBOR+0.35%) ± | 5.46 | 4-15-2036 | 361,820 | 355,784 |
| FHLMC Series 3149 Class FB (1 Month LIBOR+0.35%) ± | 5.46 | 5-15-2036 | 626,122 | 621,296 |
| FHLMC Series 3240 Class FM (1 Month LIBOR+0.35%) ± | 5.46 | 11-15-2036 | 657,372 | 644,436 |
| FHLMC Series 4691 Class FA (1 Month LIBOR+0.35%) ± | 5.46 | 6-15-2047 | 440,792 | 411,028 |
| FHLMC Series 4842 Class FA (1 Month LIBOR+0.35%) ± | 5.46 | 11-15-2048 | 825,133 | 793,712 |
| FHLMC Series 3284 Class CF (1 Month LIBOR+0.37%) ± | 5.48 | 3-15-2037 | 437,556 | 426,601 |
| FHLMC Series 3822 Class FY (1 Month LIBOR+0.40%) ± | 5.51 | 2-15-2033 | 446,170 | 444,650 |
| FHLMC Series 3286 Class FA (1 Month LIBOR+0.40%) ± | 5.51 | 3-15-2037 | 50,061 | 48,680 |
| FHLMC Series 4316 Class JF (1 Month LIBOR+0.40%) ± | 5.51 | 1-15-2044 | 635,361 | 619,893 |
| FHLMC Series 3925 Class FL (1 Month LIBOR+0.45%) ± | 5.56 | 1-15-2041 | 48,365 | 48,083 |
| FHLMC Series 3827 Class DF (1 Month LIBOR+0.45%) ± | 5.56 | 3-15-2041 | 234,147 | 229,453 |
| FHLMC Series 4248 Class FL (1 Month LIBOR+0.45%) ± | 5.56 | 5-15-2041 | 180,678 | 177,624 |
| FHLMC Series 4925 Class FY (1 Month LIBOR+0.45%) ± | 5.59 | 10-25-2049 | 326,764 | 315,111 |
| FHLMC Series 4921 Class FN (1 Month LIBOR+0.45%) ± | 5.59 | 10-25-2049 | 874,998 | 845,678 |
| FHLMC (1 Year Treasury Constant Maturity+2.60%) ± | 5.60 | 6-1-2032 | 116,026 | 114,490 |
| FHLMC Series 2461 Class FI (1 Month LIBOR+0.50%) ± | 5.61 | 4-15-2028 | 28,577 | 28,546 |
| FHLMC Series 2391 Class EF (1 Month LIBOR+0.50%) ± | 5.61 | 6-15-2031 | 23,525 | 23,457 |
| FHLMC Series 3757 Class PF (1 Month LIBOR+0.50%) ± | 5.61 | 8-15-2040 | 237,306 | 235,752 |
| FHLMC Series 3753 Class FA (1 Month LIBOR+0.50%) ± | 5.61 | 11-15-2040 | 1,031,335 | 1,006,905 |
| FHLMC Series 3997 Class FQ (1 Month LIBOR+0.50%) ± | 5.61 | 2-15-2042 | 445,624 | 434,021 |
| FHLMC Series 4039 Class FA (1 Month LIBOR+0.50%) ± | 5.61 | 5-15-2042 | 705,158 | 692,768 |
| FHLMC Series 4933 Class FA (1 Month LIBOR+0.50%) ± | 5.64 | 12-25-2049 | 928,599 | 898,437 |
| FHLMC Series 2315 Class FW (1 Month LIBOR+0.55%) ± | 5.66 | 4-15-2027 | 16,607 | 16,603 |
| FHLMC Series 2466 Class FV (1 Month LIBOR+0.55%) ± | 5.66 | 3-15-2032 | 65,393 | 65,474 |
| FHLMC Series 4013 Class QF (1 Month LIBOR+0.55%) ± | 5.66 | 3-15-2041 | 206,940 | 205,666 |
| FHLMC Series 2538 Class F (1 Month LIBOR+0.60%) ± | 5.71 | 12-15-2032 | 136,551 | 136,935 |
| FHLMC Series 2464 Class FE (1 Month LIBOR+1.00%) ± | 6.11 | 3-15-2032 | 33,591 | 34,035 |

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| Agency securities (continued) | | | | |
| FHLMC (6 Month LIBOR+3.83%) ± | 6.21% | 11-1-2026 | \$ 9,847 | \$ 9,652 |
| FHLMC Multifamily Structured Pass-Through Certificates Series Q016 Class APT2 ±± | 1.48 | 5-25-2051 | 3,683,430 | 3,274,770 |
| FHLMC Multifamily Structured Pass-Through Certificates Series KF46 Class A (1 Month LIBOR+0.22%) ± | 5.28 | 3-25-2028 | 82,880 | 81,443 |
| FHLMC Multifamily Structured Pass-Through Certificates Series KF85 Class AL (1 Month LIBOR+0.30%) ± | 5.36 | 8-25-2030 | 241,347 | 236,825 |
| FHLMC Multifamily Structured Pass-Through Certificates Series KX04 Class AFL (1 Month LIBOR+0.33%) ± | 5.39 | 3-25-2030 | 1,806,064 | 1,792,018 |
| FHLMC STRIPS Series 20 Class F ±± | 3.04 | 7-1-2029 | 1,123 | 1,130 |
| FHLMC STRIPS Series 350 Class F2 (1 Month LIBOR+0.35%) ± | 3.93 | 9-15-2040 | 2,299,207 | 2,243,626 |
| FHLMC STRIPS Series 319 Class F1 (1 Month LIBOR+0.45%) ± | 5.56 | 11-15-2043 | 810,961 | 786,894 |
| FHLMC STRIPS Series 264 Class F1 (1 Month LIBOR+0.55%) ± | 5.66 | 7-15-2042 | 569,175 | 555,098 |
| FHLMC Structured Pass-Through Certificates Series T-67 Class 1A1C ±± | 3.89 | 3-25-2036 | 1,906,005 | 1,800,653 |
| FHLMC Structured Pass-Through Certificates Series T-48 Class 2A ±± | 3.95 | 7-25-2033 | 991,520 | 906,303 |
| FHLMC Structured Pass-Through Certificates Series T-67 Class 2A1C ±± | 3.98 | 3-25-2036 | 1,938,018 | 1,844,752 |
| FHLMC Structured Pass-Through Certificates Series T-54 Class 4A ±± | 4.02 | 2-25-2043 | 559,755 | 504,689 |
| FHLMC Structured Pass-Through Certificates Series T-66 Class 2A1 ±± | 4.58 | 1-25-2036 | 835,474 | 792,015 |
| FHLMC Structured Pass-Through Certificates Series T-62 Class 1A1 (12 Month Treasury Average+1.20%) ± | 4.94 | 10-25-2044 | 1,415,584 | 1,305,091 |
| FHLMC Structured Pass-Through Certificates Series T-63 Class 1A1 (12 Month Treasury Average+1.20%) ± | 4.94 | 2-25-2045 | 1,262,649 | 1,221,683 |
| FHLMC Structured Pass-Through Certificates Series T-30 Class A7 (1 Month LIBOR+0.24%) ± | 5.38 | 12-25-2030 | 572,106 | 542,088 |
| FHLMC Structured Pass-Through Certificates Series T-35 Class A (1 Month LIBOR+0.28%) ± | 5.42 | 9-25-2031 | 1,087,659 | 1,082,069 |
| FHLMC Structured Pass-Through Certificates Series T-20 Class A7 (1 Month LIBOR+0.30%) ± | 5.44 | 12-25-2029 | 1,824,175 | 1,748,620 |
| FHLMC Structured Pass-Through Certificates Series T-24 Class A (1 Month LIBOR+0.30%) ± | 5.44 | 6-25-2030 | 150,887 | 149,816 |
| FHLMC Structured Pass-Through Certificates Series T-27 Class A (1 Month LIBOR+0.30%) ± | 5.44 | 10-25-2030 | 677,504 | 672,724 |
| FHLMC Structured Pass-Through Certificates Series T-16 Class A (1 Month LIBOR+0.35%) ± | 5.49 | 6-25-2029 | 755,500 | 720,318 |
| FHLMC Structured Pass-Through Certificates Series T-21 Class A (1 Month LIBOR+0.36%) ± | 5.50 | 10-25-2029 | 538,980 | 539,516 |
| FHLMC Structured Pass-Through Certificates Series T-15 Class A6 (1 Month LIBOR+0.40%) ± | 5.54 | 11-25-2028 | 165,206 | 164,418 |
| FHLMC Structured Pass-Through Certificates Series T-56 Class 3AF (1 Month LIBOR+1.00%) ± | 6.14 | 5-25-2043 | 773,496 | 764,922 |
| FHLMC Structured Pass-Through Certificates Series T-55 Class 1A1 | 6.50 | 3-25-2043 | 30,808 | 31,250 |
| FNMA (12 Month LIBOR+1.60%) ± | 2.23 | 8-1-2050 | 2,197,960 | 1,974,727 |
| FNMA (12 Month LIBOR+1.62%) ± | 2.39 | 8-1-2050 | 2,579,532 | 2,328,912 |
| FNMA (3 Year Treasury Constant Maturity+2.15%) ± | 2.40 | 10-1-2024 | 3,776 | 3,754 |
| FNMA (12 Month LIBOR+1.62%) ± | 2.53 | 4-1-2050 | 1,304,661 | 1,224,160 |
| FNMA (11th District COFI+1.82%) ± | 2.60 | 5-1-2028 | 18,940 | 18,521 |

| | INTEREST RATE | MATURITY DATE | PRINCIPAL | VALUE |
|---|---------------|---------------|-----------|-----------|
| Agency securities (continued) | | | | |
| FNMA (Enterprise 11th District COFI Institutional Replacement+1.40%) ± | 2.81% | 4-1-2024 | \$ 83,590 | \$ 82,833 |
| FNMA (3 Year Treasury Constant Maturity+2.15%) ± | 2.90 | 8-1-2031 | 20,644 | 20,208 |
| FNMA Series 1993-113 Class FA (10 Year Treasury Constant Maturity -0.65%) ± | 2.94 | 7-25-2023 | 155 | 154 |
| FNMA Series 2020-10 Class Q | 3.00 | 3-25-2050 | 2,697,421 | 2,425,673 |
| FNMA (1 Year Treasury Constant Maturity+1.96%) ± | 3.08 | 3-1-2032 | 12,583 | 12,437 |
| FNMA (6 Month LIBOR+1.03%) ± | 3.15 | 2-1-2033 | 89,032 | 86,758 |
| FNMA (11th District COFI+1.27%) ± | 3.34 | 3-1-2033 | 36,289 | 35,135 |
| FNMA (12 Month LIBOR+1.59%) ± | 3.34 | 6-1-2044 | 347,829 | 351,537 |
| FNMA (11th District COFI+1.08%) ± | 3.35 | 10-1-2034 | 976 | 973 |
| FNMA (1 Year Treasury Constant Maturity+2.22%) ± | 3.35 | 6-1-2035 | 170,297 | 169,657 |
| FNMA (11th District COFI+1.92%) ± | 3.36 | 9-1-2030 | 110,582 | 108,291 |
| FNMA (1 Year Treasury Constant Maturity+2.22%) ± | 3.44 | 8-1-2026 | 7,773 | 7,668 |
| FNMA Series 2004-T1 Class 2A ±± | 3.46 | 8-25-2043 | 708,274 | 648,797 |
| FNMA (1 Year Treasury Constant Maturity+1.50%) ± | 3.47 | 8-1-2030 | 236,877 | 233,180 |
| FNMA (1 Year Treasury Constant Maturity+2.12%) ± | 3.49 | 8-1-2026 | 6,370 | 6,283 |
| FNMA (5 Year Treasury Constant Maturity+1.90%) ± | 3.49 | 9-1-2031 | 87,822 | 85,344 |
| FNMA Series 2006-W1 Class 3A ±± | 3.49 | 10-25-2045 | 1,506,571 | 1,455,609 |
| FNMA (11th District COFI+1.25%) ± | 3.50 | 11-1-2024 | 33 | 32 |
| FNMA (6 Month LIBOR+1.16%) ± | 3.50 | 8-1-2033 | 2,536 | 2,474 |
| FNMA Series 2018-47 Class PC | 3.50 | 9-25-2047 | 145,498 | 137,629 |
| FNMA (1 Year Treasury Constant Maturity+1.76%) ± | 3.51 | 8-1-2032 | 27,189 | 26,811 |
| FNMA (11th District COFI+1.29%) ± | 3.51 | 9-1-2037 | 670,544 | 646,430 |
| FNMA (11th District COFI+1.25%) ± | 3.52 | 11-1-2023 | 1,167 | 1,161 |
| FNMA (1 Year Treasury Constant Maturity+2.37%) ± | 3.52 | 9-1-2030 | 207,095 | 196,581 |
| FNMA (1 Year Treasury Constant Maturity+1.52%) ± | 3.52 | 8-1-2033 | 352,903 | 347,726 |
| FNMA (11th District COFI+1.26%) ± | 3.56 | 1-1-2035 | 121,442 | 117,472 |
| FNMA Series 2003-W10 Class 2A ±± | 3.57 | 6-25-2043 | 1,129,373 | 1,023,067 |
| FNMA Series 2002-W1 Class 3A ±± | 3.60 | 4-25-2042 | 416,189 | 385,082 |
| FNMA (1 Year Treasury Constant Maturity+2.49%) ± | 3.61 | 7-1-2037 | 72,593 | 72,045 |
| FNMA (1 Year Treasury Constant Maturity+2.18%) ± | 3.65 | 6-1-2035 | 45,515 | 44,957 |
| FNMA (1 Year Treasury Constant Maturity+1.88%) ± | 3.66 | 8-1-2031 | 27,661 | 27,300 |
| FNMA (12 Month LIBOR+1.93%) ± | 3.68 | 5-1-2037 | 388,336 | 382,784 |
| FNMA (1 Year Treasury Constant Maturity+1.66%) ± | 3.69 | 7-1-2048 | 384,716 | 384,508 |
| FNMA (1 Year Treasury Constant Maturity+2.22%) ± | 3.70 | 7-1-2029 | 107,097 | 102,811 |
| FNMA (12 Month LIBOR+1.74%) ± | 3.73 | 6-1-2036 | 46,245 | 46,198 |
| FNMA (1 Year Treasury Constant Maturity+2.50%) ± | 3.75 | 9-1-2030 | 205,478 | 196,844 |
| FNMA (12 Month LIBOR+1.53%) ± | 3.78 | 9-1-2035 | 265,738 | 267,623 |
| FNMA (12 Month LIBOR+1.54%) ± | 3.79 | 9-1-2036 | 172,996 | 169,641 |
| FNMA (11th District COFI+1.26%) ± | 3.79 | 1-1-2038 | 6,508 | 6,404 |
| FNMA (11th District COFI+1.25%) ± | 3.80 | 4-1-2034 | 129,987 | 126,091 |
| FNMA (12 Month LIBOR+1.72%) ± | 3.80 | 6-1-2035 | 36,957 | 37,555 |
| FNMA Series 2003-63 Class A8 ± | 3.80 | 1-25-2043 | 546,774 | 532,406 |
| FNMA (6 Month LIBOR+1.31%) ± | 3.81 | 10-1-2037 | 275,498 | 273,166 |
| FNMA (1 Year Treasury Constant Maturity+1.70%) ± | 3.82 | 2-1-2033 | 165,431 | 163,002 |
| FNMA (12 Month LIBOR+1.57%) ± | 3.82 | 11-1-2044 | 63,897 | 63,065 |
| FNMA (12 Month LIBOR+1.56%) ± | 3.84 | 1-1-2040 | 53,503 | 52,545 |

| | INTEREST RATE | MATURITY DATE | PRINCIPAL | VALUE |
|--|------------------|------------------|------------|------------|
| Agency securities (continued) | | | | |
| FNMA (12 Month Treasury Average+2.48%) ± | 3.84% | 6-1-2040 | \$ 382,956 | \$ 375,257 |
| FNMA Series 2003-W4 Class 5A ±± | 3.84 | 10-25-2042 | 400,425 | 351,254 |
| FNMA (12 Month LIBOR+1.60%) ± | 3.85 | 9-1-2037 | 337,837 | 331,851 |
| FNMA (6 Month LIBOR+1.74%) ± | 3.87 | 12-1-2024 | 9,560 | 9,412 |
| FNMA (1 Year Treasury Constant Maturity+1.58%) ± | 3.87 | 3-1-2034 | 169,246 | 164,479 |
| FNMA Series 2003-W6 Class 6A ±± | 3.87 | 8-25-2042 | 480,302 | 457,258 |
| FNMA (1 Year Treasury Constant Maturity+2.10%) ± | 3.90 | 9-1-2036 | 111,826 | 109,621 |
| FNMA Series 2018-39 Class WF (1 Month LIBOR+0.30%) ± | 3.91 | 6-25-2048 | 2,897,719 | 2,827,245 |
| FNMA (1 Year Treasury Constant Maturity+2.24%) ± | 3.92 | 7-1-2028 | 39 | 38 |
| FNMA (12 Month LIBOR+1.90%) ± | 3.92 | 5-1-2038 | 242,703 | 248,216 |
| FNMA (12 Month LIBOR+1.75%) ± | 3.94 | 7-1-2035 | 192,970 | 192,194 |
| FNMA (12 Month LIBOR+1.56%) ± | 3.94 | 6-1-2043 | 2,730,638 | 2,743,729 |
| FNMA Series 2005-W3 Class 3A ±± | 3.94 | 4-25-2045 | 460,206 | 436,312 |
| FNMA (Federal COFI+2.45%) ± | 3.96 | 2-1-2029 | 205,546 | 204,044 |
| FNMA (1 Year Treasury Constant Maturity+2.22%) ± | 3.97 | 7-1-2035 | 13,756 | 13,612 |
| FNMA (1 Year Treasury Constant Maturity+2.17%) ± | 3.98 | 9-1-2030 | 17,295 | 17,077 |
| FNMA (1 Year Treasury Constant Maturity+2.18%) ± | 3.98 | 1-1-2036 | 147,503 | 145,725 |
| FNMA (1 Year Treasury Constant Maturity+2.23%) ± | 3.98 | 7-1-2037 | 94,830 | 96,436 |
| FNMA (1 Year Treasury Constant Maturity+2.35%) ± | 3.98 | 9-1-2037 | 29,238 | 28,758 |
| FNMA Series 2004-T3 Class 2A ±± | 3.98 | 8-25-2043 | 575,798 | 560,917 |
| FNMA Series 2004-W15 Class 3A ±± | 3.98 | 6-25-2044 | 2,429,790 | 2,273,041 |
| FNMA (12 Month LIBOR+1.56%) ± | 3.99 | 2-1-2044 | 32,656 | 32,710 |
| FNMA Series 2014-10 Class CF (1 Month LIBOR+0.30%) ± | 3.99 | 3-25-2044 | 557,215 | 538,597 |
| FNMA (12 Month LIBOR+1.59%) ± | 3.99 | 9-1-2044 | 605,846 | 611,533 |
| FNMA (12 Month LIBOR+1.75%) ± | 4.00 | 1-1-2035 | 156,436 | 154,440 |
| FNMA (12 Month LIBOR+1.67%) ± | 4.01 | 7-1-2035 | 307,093 | 311,682 |
| FNMA (1 Year Treasury Constant Maturity+2.21%) ± | 4.01 | 8-1-2035 | 201,727 | 201,476 |
| FNMA (1 Year Treasury Constant Maturity+2.11%) ± | 4.02 | 7-1-2035 | 75,843 | 74,904 |
| FNMA Series 2004-W12 Class 2A ±± | 4.02 | 6-25-2044 | 1,798,194 | 1,668,403 |
| FNMA (1 Year Treasury Constant Maturity+2.16%) ± | 4.03 | 5-1-2034 | 207,046 | 201,316 |
| FNMA (1 Year Treasury Constant Maturity+1.93%) ± | 4.03 | 7-1-2038 | 384,021 | 377,082 |
| FNMA Series 2003-W18 Class 2A ±± | 4.03 | 6-25-2043 | 1,375,978 | 1,291,898 |
| FNMA Series 2016-58 Class FA (1 Month LIBOR+0.48%) ± | 4.03 | 8-25-2046 | 408,363 | 398,596 |
| FNMA (12 Month LIBOR+1.72%) ± | 4.04 | 7-1-2043 | 1,050,577 | 1,063,017 |
| FNMA (6 Month LIBOR+1.93%) ± | 4.05 | 6-1-2032 | 49,513 | 48,646 |
| FNMA Series 2002-66 Class A3 ±± | 4.05 | 4-25-2042 | 3,690,419 | 3,616,933 |
| FNMA Series 2013-23 Class LF (1 Month LIBOR+0.35%) ± | 4.06 | 3-25-2043 | 2,681,017 | 2,599,934 |
| FNMA Series 2016-40 Class AF (1 Month LIBOR+0.45%) ± | 4.06 | 7-25-2046 | 3,976,522 | 3,892,433 |
| FNMA (11th District COFI+1.66%) ± | 4.07 | 1-1-2036 | 78,488 | 76,223 |
| FNMA (12 Month LIBOR+1.68%) ± | 4.07 | 6-1-2041 | 705,180 | 712,072 |
| FNMA (12 Month LIBOR+1.82%) ± | 4.07 | 12-1-2046 | 58,676 | 57,446 |
| FNMA (12 Month LIBOR+1.83%) ± | 4.08 | 1-1-2033 | 49,572 | 48,508 |
| FNMA Series 2006-5 Class 1A ±± | 4.09 | 8-25-2034 | 1,770,664 | 1,793,424 |
| FNMA Series 2002-W4 Class A6 ±± | 4.09 | 5-25-2042 | 751,945 | 718,906 |
| FNMA (6 Month LIBOR+1.51%) ± | 4.10 | 11-1-2034 | 261,058 | 255,069 |
| FNMA (11th District COFI+1.85%) ± | 4.11 | 10-1-2027 | 66,872 | 66,191 |
| FNMA (11th District COFI+1.70%) ± | 4.11 | 4-1-2030 | 298 | 292 |
| FNMA Series 2016-62 Class AF (1 Month LIBOR+0.45%) ± | 4.11 | 9-25-2046 | 514,203 | 502,696 |

| | INTEREST RATE | MATURITY DATE | PRINCIPAL | VALUE |
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| Agency securities (continued) | | | | |
| FNMA (12 Month LIBOR+1.78%) ± | 4.12% | 1-1-2042 | \$ 1,026,506 | \$ 1,044,288 |
| FNMA (12 Month LIBOR+1.77%) ± | 4.12 | 7-1-2044 | 1,371,580 | 1,393,421 |
| FNMA Series 2003-W8 Class 4A ±± | 4.13 | 11-25-2042 | 586,769 | 540,062 |
| FNMA (12 Month LIBOR+1.60%) ± | 4.13 | 3-1-2046 | 609,011 | 611,233 |
| FNMA (1 Year Treasury Constant Maturity+2.19%) ± | 4.14 | 1-1-2033 | 185,978 | 184,393 |
| FNMA (12 Month LIBOR+1.90%) ± | 4.15 | 10-1-2034 | 216,718 | 212,639 |
| FNMA (1 Year Treasury Constant Maturity+2.30%) ± | 4.16 | 7-1-2030 | 82,629 | 81,257 |
| FNMA (1 Year Treasury Constant Maturity+2.15%) ± | 4.16 | 2-1-2033 | 33,437 | 33,043 |
| FNMA (1 Year Treasury Constant Maturity+2.22%) ± | 4.16 | 7-1-2035 | 171,529 | 171,685 |
| FNMA Series 2015-4 Class FA (1 Month LIBOR+0.35%) ± | 4.16 | 2-25-2045 | 822,861 | 802,457 |
| FNMA Series 2019-53 Class FA (1 Month LIBOR+0.40%) ± | 4.16 | 9-25-2049 | 1,332,686 | 1,295,182 |
| FNMA (11th District COFI+1.90%) ± | 4.17 | 3-1-2033 | 112,124 | 109,727 |
| FNMA Series 2014-49 Class AF (1 Month LIBOR+0.32%) ± | 4.17 | 8-25-2044 | 108,880 | 106,066 |
| FNMA Series 2016-82 Class FM (1 Month LIBOR+0.40%) ± | 4.17 | 11-25-2046 | 1,259,117 | 1,228,513 |
| FNMA Series 2019-42 Class MF (1 Month LIBOR+0.40%) ± | 4.17 | 8-25-2059 | 1,725,625 | 1,683,279 |
| FNMA Series 2017-45 Class FA (1 Month LIBOR+0.32%) ± | 4.18 | 6-25-2047 | 3,252,373 | 3,173,032 |
| FNMA (1 Year Treasury Constant Maturity+2.19%) ± | 4.19 | 8-1-2033 | 200,098 | 197,230 |
| FNMA Series 2016-64 Class KF (1 Month LIBOR+0.47%) ± | 4.19 | 9-25-2046 | 1,040,533 | 1,015,642 |
| FNMA Series 2019-38 Class AF (1 Month LIBOR+0.40%) ± | 4.19 | 7-25-2049 | 3,327,201 | 3,241,061 |
| FNMA (1 Year Treasury Constant Maturity+2.28%) ± | 4.20 | 4-1-2024 | 162 | 161 |
| FNMA Series 2016-87 Class AF (1 Month LIBOR+0.40%) ± | 4.21 | 11-25-2046 | 268,971 | 262,929 |
| FNMA Series 2015-38 Class DF (1 Month LIBOR+0.31%) ± | 4.21 | 6-25-2055 | 1,379,269 | 1,344,918 |
| FNMA (1 Year Treasury Constant Maturity+2.50%) ± | 4.22 | 10-1-2029 | 171,238 | 168,254 |
| FNMA (1 Year Treasury Constant Maturity+2.18%) ± | 4.22 | 9-1-2035 | 404,095 | 411,756 |
| FNMA (6 Month LIBOR+1.98%) ± | 4.23 | 9-1-2033 | 41,478 | 40,282 |
| FNMA (1 Year Treasury Constant Maturity+2.21%) ± | 4.23 | 9-1-2035 | 736,758 | 737,095 |
| FNMA (1 Year Treasury Constant Maturity+2.23%) ± | 4.23 | 4-1-2038 | 238,066 | 234,352 |
| FNMA (11th District COFI+1.83%) ± | 4.24 | 6-1-2034 | 31,952 | 31,497 |
| FNMA (12 Month LIBOR+1.65%) ± | 4.24 | 11-1-2038 | 81,820 | 80,802 |
| FNMA (1 Year Treasury Constant Maturity+2.10%) ± | 4.24 | 4-1-2040 | 56,672 | 57,117 |
| FNMA Series 2003-7 Class A2 ±± | 4.24 | 5-25-2042 | 294,681 | 291,017 |
| FNMA (1 Year Treasury Constant Maturity+2.13%) ± | 4.25 | 10-1-2025 | 6,937 | 6,821 |
| FNMA (Federal COFI+2.00%) ± | 4.25 | 8-1-2029 | 17,976 | 17,864 |
| FNMA (1 Year Treasury Constant Maturity+2.22%) ± | 4.25 | 12-1-2040 | 1,114,888 | 1,131,671 |
| FNMA (11th District COFI+1.85%) ± | 4.26 | 1-1-2036 | 7,074 | 6,898 |
| FNMA (1 Year Treasury Constant Maturity+2.24%) ± | 4.26 | 1-1-2037 | 284,802 | 281,774 |
| FNMA (1 Year Treasury Constant Maturity+2.23%) ± | 4.26 | 11-1-2038 | 1,463,850 | 1,487,987 |
| FNMA (1 Year Treasury Constant Maturity+2.20%) ± | 4.26 | 12-1-2040 | 1,314,669 | 1,334,464 |
| FNMA Series 2020-29 Class FA (1 Month LIBOR+0.65%) ± | 4.26 | 5-25-2050 | 903,261 | 881,173 |
| FNMA (12 Month LIBOR+2.02%) ± | 4.27 | 9-1-2035 | 144,917 | 147,141 |
| FNMA (1 Year Treasury Constant Maturity+2.28%) ± | 4.28 | 9-1-2026 | 9,016 | 8,878 |
| FNMA (6 Month LIBOR+1.96%) ± | 4.28 | 1-1-2033 | 45,112 | 43,973 |
| FNMA (1 Year Treasury Constant Maturity+2.29%) ± | 4.28 | 6-1-2037 | 562,016 | 568,046 |
| FNMA (1 Year Treasury Constant Maturity+2.21%) ± | 4.29 | 1-1-2027 | 16,077 | 15,971 |
| FNMA (1 Year Treasury Constant Maturity+2.29%) ± | 4.29 | 12-1-2030 | 13,809 | 13,627 |
| FNMA (1 Year Treasury Constant Maturity+2.17%) ± | 4.29 | 12-1-2039 | 81,809 | 80,382 |
| FNMA (1 Year Treasury Constant Maturity+2.18%) ± | 4.30 | 12-1-2024 | 6,596 | 6,509 |
| FNMA (1 Year Treasury Constant Maturity+2.28%) ± | 4.30 | 5-1-2033 | 162,689 | 159,832 |

| | INTEREST RATE | MATURITY DATE | PRINCIPAL | VALUE |
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| Agency securities (continued) | | | | |
| FNMA (12 Month LIBOR+1.59%) ± | 4.30% | 8-1-2045 | \$ 245,221 | \$ 247,380 |
| FNMA (1 Year Treasury Constant Maturity+2.25%) ± | 4.31 | 10-1-2036 | 196,651 | 199,857 |
| FNMA (12 Month LIBOR+1.72%) ± | 4.32 | 4-1-2034 | 208,081 | 209,813 |
| FNMA Series 2004-W1 Class 3A ±± | 4.32 | 1-25-2043 | 31,981 | 29,976 |
| FNMA (6 Month LIBOR+1.94%) ± | 4.34 | 10-1-2024 | 901 | 895 |
| FNMA (1 Year Treasury Constant Maturity+2.33%) ± | 4.35 | 11-1-2024 | 10,006 | 9,924 |
| FNMA (1 Year Treasury Constant Maturity+2.22%) ± | 4.35 | 8-1-2031 | 72,304 | 70,238 |
| FNMA (1 Year Treasury Constant Maturity+2.22%) ± | 4.35 | 10-1-2034 | 88,249 | 86,445 |
| FNMA (12 Month LIBOR+1.73%) ± | 4.35 | 2-1-2045 | 663,370 | 667,863 |
| FNMA (1 Year Treasury Constant Maturity+2.20%) ± | 4.36 | 12-1-2040 | 2,868,242 | 2,904,901 |
| FNMA (1 Year Treasury Constant Maturity+2.38%) ± | 4.38 | 7-1-2027 | 36,188 | 35,698 |
| FNMA (1 Year Treasury Constant Maturity+2.07%) ± | 4.38 | 12-1-2033 | 141,639 | 139,294 |
| FNMA (1 Year Treasury Constant Maturity+2.18%) ± | 4.39 | 1-1-2036 | 202,358 | 201,914 |
| FNMA Series 2001-T12 Class A4 ±± | 4.39 | 8-25-2041 | 1,668,327 | 1,645,218 |
| FNMA (1 Year Treasury Constant Maturity+2.28%) ± | 4.40 | 7-1-2024 | 1,317 | 1,305 |
| FNMA (1 Year Treasury Constant Maturity+2.20%) ± | 4.40 | 9-1-2033 | 114,031 | 111,796 |
| FNMA (1 Year Treasury Constant Maturity+2.24%) ± | 4.40 | 7-1-2038 | 1,361,754 | 1,384,829 |
| FNMA (1 Year Treasury Constant Maturity+2.21%) ± | 4.41 | 5-1-2036 | 705,223 | 704,525 |
| FNMA (11th District COFI+1.93%) ± | 4.41 | 12-1-2036 | 11,217 | 11,122 |
| FNMA (12 Month LIBOR+1.75%) ± | 4.41 | 9-1-2042 | 133,774 | 135,150 |
| FNMA (1 Year Treasury Constant Maturity+2.03%) ± | 4.42 | 12-1-2032 | 157,542 | 154,504 |
| FNMA (1 Year Treasury Constant Maturity+2.36%) ± | 4.42 | 11-1-2034 | 119,388 | 121,904 |
| FNMA Series 2002-T18 Class A5 ±± | 4.43 | 5-25-2042 | 1,649,887 | 1,541,699 |
| FNMA Series 2016-76 Class CF (1 Month LIBOR+0.45%) ± | 4.43 | 10-25-2046 | 617,589 | 605,194 |
| FNMA (1 Year Treasury Constant Maturity+2.32%) ± | 4.44 | 5-1-2025 | 7,303 | 7,222 |
| FNMA (1 Year Treasury Constant Maturity+2.19%) ± | 4.44 | 3-1-2035 | 171,086 | 166,823 |
| FNMA (1 Year Treasury Constant Maturity+2.29%) ± | 4.45 | 1-1-2031 | 28,262 | 27,606 |
| FNMA (1 Year Treasury Constant Maturity+2.31%) ± | 4.46 | 12-1-2034 | 212,228 | 209,915 |
| FNMA (1 Year Treasury Constant Maturity+2.47%) ± | 4.47 | 9-1-2028 | 22,537 | 22,212 |
| FNMA (6 Month LIBOR+1.74%) ± | 4.49 | 10-1-2024 | 9,621 | 9,460 |
| FNMA (1 Year Treasury Constant Maturity+2.37%) ± | 4.50 | 7-1-2027 | 8,892 | 8,715 |
| FNMA (1 Year Treasury Constant Maturity+2.31%) ± | 4.50 | 12-1-2030 | 170,800 | 168,292 |
| FNMA (1 Year Treasury Constant Maturity+2.20%) ± | 4.51 | 10-1-2034 | 478,851 | 485,766 |
| FNMA (1 Year Treasury Constant Maturity+2.40%) ± | 4.53 | 6-1-2024 | 5,341 | 5,295 |
| FNMA (12 Month LIBOR+1.75%) ± | 4.53 | 4-1-2033 | 253,136 | 248,067 |
| FNMA (1 Year Treasury Constant Maturity+2.40%) ± | 4.53 | 9-1-2033 | 236,170 | 232,411 |
| FNMA (6 Month LIBOR+2.25%) ± | 4.54 | 3-1-2034 | 356,060 | 349,903 |
| FNMA (1 Year Treasury Constant Maturity+2.32%) ± | 4.57 | 4-1-2028 | 21,864 | 21,311 |
| FNMA (1 Year Treasury Constant Maturity+2.41%) ± | 4.59 | 5-1-2027 | 20,618 | 20,229 |
| FNMA (1 Year Treasury Constant Maturity+2.49%) ± | 4.61 | 5-1-2035 | 286,906 | 286,876 |
| FNMA Series 2002-T19 Class A4 ±± | 4.62 | 3-25-2042 | 95,710 | 92,061 |
| FNMA (1 Year Treasury Constant Maturity+1.63%) ± | 4.63 | 11-1-2029 | 4,380 | 4,287 |
| FNMA (1 Year Treasury Constant Maturity+2.50%) ± | 4.63 | 6-1-2032 | 62,463 | 60,827 |
| FNMA (1 Year Treasury Constant Maturity+2.52%) ± | 4.64 | 11-1-2024 | 5,836 | 5,753 |
| FNMA (1 Year Treasury Constant Maturity+2.54%) ± | 4.64 | 7-1-2028 | 75,375 | 73,948 |
| FNMA (12 Month Treasury Average+1.18%) ± | 4.64 | 10-1-2044 | 81,967 | 79,240 |
| FNMA (12 Month Treasury Average+1.21%) ± | 4.68 | 4-1-2042 | 534,464 | 509,334 |
| FNMA (6 Month LIBOR+2.50%) ± | 4.69 | 4-1-2033 | 128,892 | 126,689 |

| | INTEREST RATE | MATURITY DATE | PRINCIPAL | VALUE |
|---|------------------|------------------|-----------|-----------|
| Agency securities (continued) | | | | |
| FNMA (1 Year Treasury Constant Maturity+2.89%) ± | 4.70% | 9-1-2030 | \$ 78,012 | \$ 76,921 |
| FNMA (1 Year Treasury Constant Maturity+2.41%) ± | 4.71 | 5-1-2033 | 37,336 | 36,575 |
| FNMA Series 2002-T12 Class A5 ±± | 4.71 | 10-25-2041 | 842,551 | 790,237 |
| FNMA (1 Year Treasury Constant Maturity+2.60%) ± | 4.72 | 10-1-2025 | 2,598 | 2,558 |
| FNMA (1 Year Treasury Constant Maturity+2.19%) ± | 4.72 | 6-1-2027 | 25,175 | 24,820 |
| FNMA (6 Month LIBOR+2.48%) ± | 4.73 | 7-1-2033 | 24,375 | 23,788 |
| FNMA (5 Year Treasury Constant Maturity+2.42%) ± | 4.74 | 6-1-2028 | 10,232 | 10,308 |
| FNMA (1 Year Treasury Constant Maturity+2.49%) ± | 4.74 | 4-1-2038 | 142,243 | 138,148 |
| FNMA (1 Year Treasury Constant Maturity+2.44%) ± | 4.80 | 7-1-2037 | 671,763 | 675,028 |
| FNMA Series 2021-85 Class EF (30 Day Average U.S. SOFR+0.18%) ± | 4.80 | 12-25-2051 | 3,339,569 | 3,235,866 |
| FNMA (1 Year Treasury Constant Maturity+2.29%) ± | 4.81 | 5-1-2034 | 93,174 | 91,545 |
| FNMA (1 Year Treasury Constant Maturity+2.64%) ± | 4.83 | 10-1-2028 | 28,263 | 27,599 |
| FNMA (12 Month Treasury Average+1.40%) ± | 4.87 | 12-1-2030 | 18,006 | 17,390 |
| FNMA (6 Month LIBOR+2.37%) ± | 4.88 | 5-1-2033 | 430,021 | 427,612 |
| FNMA (12 Month LIBOR+1.75%) ± | 4.88 | 4-1-2034 | 144,333 | 140,879 |
| FNMA (12 Month LIBOR+1.75%) ± | 4.89 | 5-1-2035 | 266,619 | 261,030 |
| FNMA (1 Year Treasury Constant Maturity+2.62%) ± | 4.92 | 8-1-2035 | 125,321 | 122,372 |
| FNMA (1 Year Treasury Constant Maturity+2.21%) ± | 5.01 | 5-1-2037 | 278,482 | 273,382 |
| FNMA (6 Month LIBOR+2.31%) ± | 5.06 | 4-1-2033 | 142,189 | 138,652 |
| FNMA (1 Year Treasury Constant Maturity+2.10%) ± | 5.10 | 7-1-2035 | 36,338 | 35,685 |
| FNMA (1 Year Treasury Constant Maturity+2.12%) ± | 5.12 | 3-1-2031 | 14,389 | 14,165 |
| FNMA (1 Year Treasury Constant Maturity+3.02%) ± | 5.15 | 1-1-2029 | 14,833 | 14,639 |
| FNMA (12 Month Treasury Average+1.73%) ± | 5.18 | 6-1-2035 | 193,701 | 190,412 |
| FNMA (1 Year Treasury Constant Maturity+2.64%) ± | 5.19 | 7-1-2028 | 24,989 | 24,624 |
| FNMA (12 Month Treasury Average+1.74%) ± | 5.20 | 10-1-2035 | 262,126 | 255,230 |
| FNMA (6 Month LIBOR+2.66%) ± | 5.23 | 4-1-2024 | 8,949 | 8,859 |
| FNMA Series 2003-W9 Class A (1 Month LIBOR+0.12%) ± | 5.23 | 6-25-2033 | 882,000 | 841,039 |
| FNMA (12 Month Treasury Average+1.80%) ± | 5.25 | 11-1-2035 | 34,806 | 33,950 |
| FNMA Series 2001-W1 Class AV1 (1 Month LIBOR+0.12%) ± | 5.26 | 8-25-2031 | 16,419 | 15,656 |
| FNMA (1 Year Treasury Constant Maturity+2.30%) ± | 5.30 | 1-1-2026 | 28,033 | 27,708 |
| FNMA (12 Month Treasury Average+1.85%) ± | 5.31 | 11-1-2035 | 241,910 | 235,427 |
| FNMA (12 Month Treasury Average+1.85%) ± | 5.33 | 7-1-2035 | 263,390 | 258,938 |
| FNMA (1 Year Treasury Constant Maturity+2.35%) ± | 5.35 | 6-1-2027 | 16,510 | 16,240 |
| FNMA (12 Month Treasury Average+1.91%) ± | 5.37 | 7-1-2035 | 160,028 | 156,229 |
| FNMA (12 Month LIBOR+1.64%) ± | 5.37 | 9-1-2042 | 113,619 | 114,287 |
| FNMA Series 2013-130 Class CF (1 Month LIBOR+0.25%) ± | 5.39 | 6-25-2043 | 287,592 | 283,044 |
| FNMA (12 Month Treasury Average+1.94%) ± | 5.40 | 11-1-2035 | 11,699 | 11,532 |
| FNMA Series 2003-T2 Class A1 (1 Month LIBOR+0.28%) ± | 5.42 | 3-25-2033 | 688,471 | 679,699 |
| FNMA (12 Month Treasury Average+1.96%) ± | 5.42 | 11-1-2035 | 251,657 | 244,769 |
| FNMA Series 2006-16 Class FA (1 Month LIBOR+0.30%) ± | 5.44 | 3-25-2036 | 352,133 | 346,176 |
| FNMA Series 2005-25 Class PF (1 Month LIBOR+0.35%) ± | 5.49 | 4-25-2035 | 523,150 | 513,804 |
| FNMA Series 2011-121 Class PF (1 Month LIBOR+0.35%) ± | 5.49 | 12-25-2041 | 187,239 | 182,334 |
| FNMA (1 Year Treasury Constant Maturity+2.50%) ± | 5.50 | 3-1-2027 | 8,930 | 8,806 |
| FNMA (12 Month Treasury Average+2.05%) ± | 5.50 | 10-1-2035 | 115,955 | 114,698 |
| FNMA (6 Month LIBOR+1.53%) ± | 5.52 | 1-1-2035 | 364,189 | 368,826 |
| FNMA (11th District COFI+1.90%) ± | 5.53 | 5-1-2034 | 34,122 | 34,334 |
| FNMA Series 2002-59 Class F (1 Month LIBOR+0.40%) ± | 5.54 | 9-25-2032 | 77,924 | 77,706 |
| FNMA Series 2004-17 Class FT (1 Month LIBOR+0.40%) ± | 5.54 | 4-25-2034 | 391,777 | 390,013 |

| | INTEREST RATE | MATURITY DATE | PRINCIPAL | VALUE |
|--|------------------|------------------|-----------|-----------|
| Agency securities (continued) | | | | |
| FNMA (12 Month Treasury Average+2.11%) ± | 5.54% | 8-1-2035 | \$ 99,262 | \$ 97,836 |
| FNMA Series 2012-122 Class FM (1 Month LIBOR+0.40%) ± | 5.54 | 11-25-2042 | 877,021 | 848,834 |
| FNMA (12 Month Treasury Average+2.07%) ± | 5.57 | 1-1-2035 | 210,370 | 206,519 |
| FNMA Series 2007-4 Class DF (1 Month LIBOR+0.45%) ± | 5.58 | 2-25-2037 | 505,257 | 493,299 |
| FNMA Series 2007-86 Class FA (1 Month LIBOR+0.45%) ± | 5.59 | 9-25-2037 | 912,628 | 901,975 |
| FNMA Series 2019-5 Class FE (1 Month LIBOR+0.45%) ± | 5.59 | 3-25-2049 | 362,048 | 349,948 |
| FNMA Series 2019-25 Class FA (1 Month LIBOR+0.45%) ± | 5.59 | 6-25-2049 | 253,621 | 245,372 |
| FNMA (1 Year Treasury Constant Maturity+2.64%) ± | 5.64 | 3-1-2030 | 2,970 | 2,914 |
| FNMA (1 Year Treasury Constant Maturity+2.70%) ± | 5.64 | 5-1-2035 | 455,485 | 449,271 |
| FNMA (6 Month LIBOR+1.62%) ± | 5.64 | 6-1-2037 | 339,173 | 343,578 |
| FNMA Series 2001-81 Class F (1 Month LIBOR+0.55%) ± | 5.69 | 1-25-2032 | 18,941 | 18,910 |
| FNMA Series 2006-112 Class LF (1 Month LIBOR+0.55%) ± | 5.69 | 11-25-2036 | 888,430 | 872,071 |
| FNMA Series 2010-54 Class AF (1 Month LIBOR+0.56%) ± | 5.70 | 4-25-2037 | 204,884 | 202,690 |
| FNMA Series 2001-63 Class FD (1 Month LIBOR+0.60%) ± | 5.71 | 12-18-2031 | 38,044 | 38,147 |
| FNMA Series 2006-44 Class FY (1 Month LIBOR+0.57%) ± | 5.71 | 6-25-2036 | 683,811 | 678,923 |
| FNMA Series 2007-109 Class PF (1 Month LIBOR+0.65%) ± | 5.79 | 12-25-2037 | 258,469 | 256,276 |
| FNMA (12 Month Treasury Average+2.36%) ± | 5.82 | 8-1-2040 | 263,673 | 260,617 |
| FNMA (6 Month LIBOR+1.55%) ± | 5.87 | 3-1-2034 | 75,896 | 76,028 |
| FNMA Series 2009-106 Class FA (1 Month LIBOR+0.75%) ± | 5.89 | 1-25-2040 | 749,848 | 749,637 |
| FNMA (1 Month LIBOR+1.17%) ± | 5.92 | 5-1-2029 | 26,655 | 26,829 |
| FNMA Series 2002-5 Class FD (1 Month LIBOR+0.90%) ± | 6.04 | 2-25-2032 | 29,308 | 29,483 |
| FNMA (6 Month LIBOR+3.36%) ± | 6.07 | 12-1-2032 | 77,678 | 75,766 |
| FNMA Series 2008-67 Class FG (1 Month LIBOR+1.00%) ± | 6.14 | 7-25-2038 | 492,694 | 496,424 |
| FNMA Series 2009-11 Class FU (1 Month LIBOR+1.00%) ± | 6.14 | 3-25-2049 | 127,717 | 128,012 |
| FNMA (6 Month LIBOR+1.42%) ± | 6.17 | 12-1-2031 | 100,243 | 100,442 |
| FNMA (6 Month LIBOR+1.18%) ± | 6.18 | 8-1-2033 | 35,960 | 35,902 |
| FNMA Series 2007-95 Class A2 (1 Month LIBOR+0.25%) ± | 6.39 | 8-27-2036 | 90,353 | 88,395 |
| FNMA Series 1993-247 Class FM (12 Month LIBOR+1.20%) ± | 6.43 | 12-25-2023 | 7,182 | 7,166 |
| FNMA | 6.50 | 5-1-2031 | 20,942 | 21,436 |
| FNMA (6 Month LIBOR+1.38%) ± | 6.50 | 8-1-2031 | 87,383 | 87,355 |
| FNMA (6 Month LIBOR+1.38%) ± | 6.50 | 12-1-2031 | 12,967 | 12,920 |
| FNMA (6 Month LIBOR+1.37%) ± | 6.62 | 1-1-2032 | 97,205 | 97,136 |
| FNMA (12 Month LIBOR+1.59%) ± | 6.80 | 2-1-2043 | 302,605 | 305,917 |
| FNMA Series 1994-14 Class F (12 Month LIBOR+1.60%) ± | 6.83 | 10-25-2023 | 3,288 | 3,281 |
| FNMA Series 2012-47 Class FW (1 Month LIBOR+1.70%) ± | 6.84 | 5-25-2027 | 70,503 | 72,435 |
| FNMA Series 2004-W1 Class 2A2 | 7.00 | 12-25-2033 | 116,262 | 121,823 |
| FNMA Series 2001-W3 Class A ±± | 7.00 | 9-25-2041 | 202,382 | 197,509 |
| FNMA Series 2001-50 Class BA | 7.00 | 10-25-2041 | 52,825 | 53,826 |
| FNMA Series 2004-T3 Class 1A3 | 7.00 | 2-25-2044 | 231,639 | 241,199 |
| FNMA | 7.06 | 12-1-2024 | 6,225 | 6,200 |
| FNMA | 7.06 | 1-1-2027 | 7,819 | 7,774 |
| FNMA | 7.50 | 1-1-2031 | 14,065 | 14,036 |
| FNMA | 7.50 | 1-1-2033 | 34,904 | 34,843 |
| FNMA | 7.50 | 5-1-2033 | 73,092 | 72,932 |
| FNMA | 7.50 | 7-1-2033 | 16,877 | 16,821 |
| FNMA | 7.50 | 8-1-2033 | 36,314 | 36,217 |
| FNMA Series 2001-T8 Class A1 | 7.50 | 7-25-2041 | 55,017 | 54,932 |
| FNMA Series 2001-T12 Class A2 | 7.50 | 8-25-2041 | 71,171 | 72,833 |

| | INTEREST RATE | MATURITY DATE | PRINCIPAL | VALUE |
|--|------------------|------------------|------------|------------|
| Agency securities (continued) | | | | |
| FNMA Series 2001-T10 Class A2 | 7.50% | 12-25-2041 | \$ 918,515 | \$ 937,491 |
| FNMA Series 2002-T12 Class A3 | 7.50 | 5-25-2042 | 768,128 | 809,653 |
| FNMA Series 2003-W2 Class 1A3 | 7.50 | 7-25-2042 | 189,487 | 200,282 |
| FNMA Series 2004-W2 Class 5A | 7.50 | 3-25-2044 | 37,321 | 38,944 |
| FNMA | 8.00 | 12-1-2026 | 15,083 | 15,063 |
| FNMA | 8.00 | 3-1-2030 | 46 | 46 |
| FNMA | 8.00 | 5-1-2033 | 29,790 | 29,656 |
| FNMA | 8.50 | 8-15-2024 | 1,037 | 1,035 |
| GNMA (1 Year Treasury Constant Maturity+2.00%) ± | 3.38 | 4-20-2041 | 25,650 | 24,900 |
| GNMA Series 2014-44 Class IA <i>f</i> | 3.50 | 5-20-2028 | 1,534,878 | 57,084 |
| GNMA (1 Year Treasury Constant Maturity+1.50%) ± | 3.63 | 1-20-2034 | 779,176 | 761,955 |
| GNMA Series 2019-H06 Class FD (1 Month LIBOR+0.72%) ± | 3.78 | 1-20-2069 | 593,940 | 575,842 |
| GNMA Series 2019-H15 Class FE (1 Month LIBOR+0.63%) ± | 3.86 | 9-20-2069 | 1,914,387 | 1,880,078 |
| GNMA Series 2019-H10 Class FB (1 Month LIBOR+0.60%) ± | 4.02 | 6-20-2069 | 2,831,552 | 2,742,411 |
| GNMA Series 2020-H12 Class F (1 Month LIBOR+0.50%) ± | 4.05 | 7-20-2070 | 733,708 | 710,881 |
| GNMA Series 2021-H14 Class FA (30 Day Average U.S. SOFR+0.30%) ± | 4.17 | 4-20-2070 | 3,589,409 | 3,427,100 |
| GNMA Series 2020-H19 Class FB (1 Month LIBOR+0.45%) ± | 4.22 | 11-20-2070 | 2,317,610 | 2,248,832 |
| GNMA Series 2021-H01 Class FC (1 Month LIBOR+0.40%) ± | 4.26 | 11-20-2070 | 1,410,067 | 1,358,728 |
| GNMA Series 2016-H24 Class FD (12 Month LIBOR+0.30%) ± | 4.43 | 11-20-2066 | 343,850 | 340,301 |
| GNMA Series 2019-H09 Class FE (1 Month LIBOR+0.50%) ± | 4.76 | 4-20-2069 | 923,993 | 912,156 |
| GNMA (1 Year Treasury Constant Maturity+2.00%) ± | 5.13 | 1-20-2041 | 22,365 | 21,904 |
| GNMA Series 2018-H07 Class FD (1 Month LIBOR+0.30%) ± | 5.16 | 5-20-2068 | 306,392 | 305,047 |
| GNMA Series 2018-H13 Class FC (1 Month LIBOR+0.30%) ± | 5.16 | 7-20-2068 | 251,911 | 248,710 |
| GNMA Series 2014-H16 Class FL (1 Month LIBOR+0.47%) ± | 5.17 | 7-20-2064 | 677,122 | 668,805 |
| GNMA Series 2017-H11 Class FE (12 Month LIBOR+0.18%) ± | 5.18 | 5-20-2067 | 2,615,115 | 2,578,738 |
| GNMA Series 2006-16 Class DF (1 Month LIBOR+0.11%) ± | 5.26 | 4-20-2036 | 1,767,032 | 1,745,596 |
| GNMA (1 Month LIBOR+0.62%) ± | 5.26 | 5-20-2058 | 115,795 | 115,211 |
| GNMA Series 2015-H23 Class TA (1 Month LIBOR+0.47%) ± | 5.33 | 9-20-2065 | 1,407,400 | 1,394,283 |
| GNMA Series 2014-H22 Class FC (1 Month LIBOR+0.48%) ± | 5.34 | 11-20-2064 | 1,445,659 | 1,433,671 |
| GNMA Series 2011-H12 Class FA (1 Month LIBOR+0.49%) ± | 5.35 | 2-20-2061 | 367,473 | 364,984 |
| GNMA Series 2011-H17 Class FA (1 Month LIBOR+0.53%) ± | 5.39 | 6-20-2061 | 308,646 | 306,933 |
| GNMA Series 2012-124 Class GF (1 Month LIBOR+0.25%) ± | 5.40 | 10-20-2042 | 1,054,083 | 1,030,477 |
| GNMA Series 2018-49 Class FM (1 Month LIBOR+0.25%) ± | 5.40 | 4-20-2048 | 1,155,494 | 1,115,842 |
| GNMA Series 2017-130 Class FH (1 Month LIBOR+0.30%) ± | 5.45 | 8-20-2047 | 1,651,734 | 1,591,601 |
| GNMA Series 2018-120 Class FL (1 Month LIBOR+0.30%) ± | 5.45 | 9-20-2048 | 242,137 | 234,325 |
| GNMA Series 2010-79 Class YF (1 Month LIBOR+0.35%) ± | 5.50 | 5-20-2035 | 1,663,442 | 1,644,700 |
| GNMA Series 2004-80 Class FA (1 Month LIBOR+0.40%) ± | 5.55 | 10-20-2034 | 347,116 | 345,224 |
| GNMA Series 2019-103 Class FG (1 Month LIBOR+0.45%) ± | 5.60 | 4-20-2049 | 995,060 | 971,091 |
| GNMA Series 2019-129 Class WF (1 Month LIBOR+0.40%) ± | 5.61 | 2-20-2046 | 1,241,045 | 1,190,943 |
| GNMA Series 2009-29 Class FL (1 Month LIBOR+0.65%) ± | 5.76 | 5-16-2039 | 1,053,069 | 1,051,403 |
| GNMA Series 2010-25 Class FH (1 Month LIBOR+0.72%) ± | 5.83 | 2-16-2040 | 514,358 | 512,024 |
| GNMA Series 2008-65 Class FG (1 Month LIBOR+0.75%) ± | 5.90 | 8-20-2038 | 607,597 | 611,035 |
| GNMA Series 2009-36 Class FE (1 Month LIBOR+0.80%) ± | 5.95 | 9-20-2038 | 977,017 | 980,031 |
| GNMA Series 2011-117 Class FJ (1 Month LIBOR+0.87%) ± | 6.02 | 8-20-2041 | 946,571 | 952,345 |
| GNMA Series 2009-52 Class FD (1 Month LIBOR+0.95%) ± | 6.06 | 7-16-2039 | 369,557 | 372,036 |
| GNMA Series 2008-68 Class FA (1 Month LIBOR+0.95%) ± | 6.10 | 8-20-2038 | 754,773 | 759,975 |
| GNMA Series 2009-15 Class FL (1 Month LIBOR+0.95%) ± | 6.10 | 3-20-2039 | 966,791 | 971,277 |
| GNMA Series 2009-12 Class FA (1 Month LIBOR+0.95%) ± | 6.10 | 3-20-2039 | 966,791 | 972,356 |

| | INTEREST RATE | MATURITY DATE | PRINCIPAL | VALUE |
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| Agency securities (continued) | | | | |
| GNMA Series 2009-50 Class FW (1 Month LIBOR+1.00%) ± | 6.15% | 7-20-2039 | \$ 723,979 | \$ 730,455 |
| GNMA | 6.45 | 4-20-2025 | 9,845 | 9,862 |
| GNMA | 6.45 | 9-20-2025 | 12,701 | 13,201 |
| GNMA (1 Year Treasury Constant Maturity+1.40%) ± | 6.46 | 6-20-2058 | 20,784 | 20,798 |
| GNMA | 6.50 | 8-20-2034 | 112,611 | 110,067 |
| GNMA | 9.00 | 9-20-2024 | 197 | 196 |
| GNMA | 9.00 | 11-20-2024 | 21 | 21 |
| GNMA | 9.00 | 1-20-2025 | 274 | 274 |
| GNMA | 9.00 | 2-20-2025 | 1,091 | 1,091 |
| Total agency securities (Cost \$270,960,451) | | | | <u>262,301,957</u> |
| Asset-backed securities: 2.44% | | | | |
| Brazos Education Funding LLC Series 2015-1 Class A (1 Month LIBOR+1.00%) 144A± | 6.14 | 10-25-2056 | 1,333,861 | 1,318,460 |
| EFS Volunteer LLC Series 2010-1 Class A2 (3 Month LIBOR+0.85%) 144A± | 6.11 | 10-25-2035 | 229,763 | 229,143 |
| Navent Private Education Refinance Loan Trust Series 2020-GA Class A 144A | 1.17 | 9-16-2069 | 1,041,834 | 929,381 |
| Navent Student Loan Trust Series 2018-3A Class A2 (1 Month LIBOR+0.42%) 144A± | 5.56 | 3-25-2067 | 96,188 | 96,137 |
| Navent Student Loan Trust Series 2021-1A Class A1B (1 Month LIBOR+0.60%) 144A± | 5.74 | 12-26-2069 | 794,973 | 775,052 |
| Nelnet Student Loan Trust Series 2019-7A Class A1 (1 Month LIBOR+0.50%) 144A± | 5.64 | 1-25-2068 | 4,958 | 4,954 |
| Nelnet Student Loan Trust Series 2019-4A Class A (1 Month LIBOR+0.87%) 144A± | 6.01 | 9-26-2067 | 564,332 | 554,810 |
| SLM Student Loan Trust Series 2003-10A Class A4 (3 Month LIBOR+0.67%) 144A± | 5.54 | 12-17-2068 | 3,209,468 | 3,105,745 |
| SLM Student Loan Trust Series 2004-10 Class A7B (3 Month LIBOR+0.60%) 144A± | 5.86 | 10-25-2029 | 177,056 | 175,409 |
| Total asset-backed securities (Cost \$7,451,979) | | | | <u>7,189,091</u> |
| Corporate bonds and notes: 0.77% | | | | |
| Energy: 0.77% | | | | |
| Oil & gas services: 0.77% | | | | |
| Cal Dive I-Title XI, Inc. | 4.93 | 2-1-2027 | 2,318,125 | <u>2,274,748</u> |
| Total corporate bonds and notes (Cost \$2,383,481) | | | | <u>2,274,748</u> |
| Non-agency mortgage-backed securities: 5.52% | | | | |
| Angel Oak Mortgage Trust Series 2020-R1 Class A1 144A±± | 0.99 | 4-25-2053 | 606,164 | 547,131 |
| CSMC Trust Series 2022-NQM1 Class A1 144A±± | 2.27 | 11-25-2066 | 2,698,605 | 2,320,548 |
| FRESB Mortgage Trust Series 2022-SB94 Class A5H ±± | 1.72 | 11-25-2041 | 5,898,793 | 5,476,830 |
| GS Mortgage-Backed Securities Corp. Trust Series 2020-PJ4 Class A2 144A±± | 3.00 | 1-25-2051 | 637,420 | 546,566 |
| Imperial Fund Mortgage Trust Series 2022-NQM1 Class A1 144A±± | 2.49 | 2-25-2067 | 2,368,326 | 2,084,816 |
| JP Morgan Mortgage Trust Series 2016-5 Class A1 144A±± | 6.31 | 12-25-2046 | 426,063 | 410,869 |
| MFA Trust Series 2020-NQM3 Class A1 144A±± | 1.01 | 1-26-2065 | 282,166 | 253,234 |

| | INTEREST RATE | MATURITY DATE | PRINCIPAL | VALUE |
|--|----------------|---------------|------------|----------------------|
| Non-agency mortgage-backed securities (continued) | | | | |
| New Residential Mortgage Loan Trust Series 2018-4A Class A1M (1 Month LIBOR+0.90%) 144A± | 6.04% | 1-25-2048 | \$ 972,678 | \$ 943,757 |
| New Residential Mortgage Loan Trust Series 2020-RPL1 Class A1 144A±± | 2.75 | 11-25-2059 | 195,097 | 181,889 |
| OBX Trust Series 2022-NQM1 Class A1 144A±± | 2.31 | 11-25-2061 | 2,815,837 | 2,394,441 |
| Starwood Mortgage Residential Trust Series 2021-2 Class A1 144A±± | 0.94 | 5-25-2065 | 768,048 | 681,910 |
| Towd Point Mortgage Trust Series 2017-5 Class A1 (1 Month LIBOR+0.60%) 144A± | 4.45 | 2-25-2057 | 400,501 | 399,341 |
| Total non-agency mortgage-backed securities (Cost \$18,106,656) | | | | 16,241,332 |
| | YIELD | | SHARES | |
| Short-term investments: 1.20% | | | | |
| Investment companies: 1.20% | | | | |
| Allspring Government Money Market Fund Select Class ♣∞ | 5.01 | | 3,521,652 | 3,521,652 |
| Total short-term investments (Cost \$3,521,652) | | | | 3,521,652 |
| Total investments in securities (Cost \$302,424,219) | 99.03% | | | 291,528,780 |
| Other assets and liabilities, net | 0.97 | | | 2,868,519 |
| Total net assets | 100.00% | | | \$294,397,299 |

± Variable rate investment. The rate shown is the rate in effect at period end.

f Investment in an interest-only security that entitles holders to receive only the interest payments on the underlying mortgages. The principal amount shown is the notional amount of the underlying mortgages. The rate represents the coupon rate.

±± The coupon of the security is adjusted based on the principal and/or interest payments received from the underlying pool of mortgages as well as the credit quality and the actual prepayment speed of the underlying mortgages. The rate shown is the rate in effect at period end.

144A The security may be resold in transactions exempt from registration, normally to qualified institutional buyers, pursuant to Rule 144A under the Securities Act of 1933.

♣ The issuer of the security is an affiliated person of the Fund as defined in the Investment Company Act of 1940.

∞ The rate represents the 7-day annualized yield at period end.

Abbreviations:

| | |
|--------|--|
| COFI | Cost of Funds Index |
| FHLMC | Federal Home Loan Mortgage Corporation |
| FNMA | Federal National Mortgage Association |
| GNMA | Government National Mortgage Association |
| LIBOR | London Interbank Offered Rate |
| SOFR | Secured Overnight Financing Rate |
| STRIPS | Separate trading of registered interest and principal securities |

Investments in affiliates

An affiliated investment is an investment in which the Fund owns at least 5% of the outstanding voting shares of the issuer or as a result of other relationships, such as the Fund and the issuer having the same investment manager. Transactions with issuers that were affiliates of the Fund at the end of the period were as follows:

| | VALUE, BEGINNING OF PERIOD | PURCHASES | SALES PROCEEDS | NET REALIZED GAINS (LOSSES) | NET CHANGE IN UNREALIZED GAINS (LOSSES) | VALUE, END OF PERIOD | SHARES, END OF PERIOD | INCOME FROM AFFILIATED SECURITIES |
|---|----------------------------|---------------|-----------------|-----------------------------|---|----------------------|-----------------------|-----------------------------------|
| Short-term investments | | | | | | | | |
| Allspring Government Money Market Fund Select Class | \$1,904,979 | \$163,800,936 | \$(162,184,263) | \$0 | \$0 | \$3,521,652 | 3,521,652 | \$106,487 |

Futures contracts

| DESCRIPTION | NUMBER OF CONTRACTS | EXPIRATION DATE | NOTIONAL COST | NOTIONAL VALUE | UNREALIZED GAINS | UNREALIZED LOSSES |
|-----------------------------------|------------------------|--------------------|------------------|-------------------|---------------------|----------------------|
| Short | | | | | | |
| 10-Year U.S. Treasury Notes | (56) | 9-20-2023 | \$ (6,396,592) | \$ (6,410,250) | \$ 0 | \$(13,658) |
| Ultra 10-Year U.S. Treasury Notes | (62) | 9-20-2023 | (7,420,520) | (7,468,094) | 0 | (47,574) |
| 2-Year U.S. Treasury Notes | (215) | 9-29-2023 | (44,309,708) | (44,253,047) | 56,661 | 0 |
| 5-Year U.S. Treasury Notes | (194) | 9-29-2023 | (21,149,052) | (21,161,156) | 0 | (12,104) |
| | | | | | \$56,661 | \$(73,336) |

Notes to portfolio of investments

Securities valuation

All investments are valued each business day as of the close of regular trading on the New York Stock Exchange (generally 4 p.m. Eastern Time), although the Fund may deviate from this calculation time under unusual or unexpected circumstances.

Debt securities are valued at the evaluated bid price provided by an independent pricing service (e.g. taking into account various factors, including yields, maturities, or credit ratings) or, if a reliable price is not available, the quoted bid price from an independent broker-dealer.

Futures contracts that are listed on a foreign or domestic exchange or market are valued at the official closing price or, if none, the last sales price.

Investments in registered open-end investment companies (other than those listed on a foreign or domestic exchange or market) are valued at net asset value.

Investments which are not valued using the methods discussed above are valued at their fair value, as determined in good faith by Allspring Funds Management, LLC (“Allspring Funds Management”), which was named the valuation designee by the Board of Trustees. As the valuation designee, Allspring Funds Management is responsible for day-to-day valuation activities for the Allspring Funds. In connection with these responsibilities, Allspring Funds Management has established a Valuation Committee and has delegated to it the authority to take any actions regarding the valuation of portfolio securities that the Valuation Committee deems necessary or appropriate, including determining the fair value of portfolio securities. On a quarterly basis, the Board of Trustees receives reports of valuation actions taken by the Valuation Committee. On at least an annual basis, the Board of Trustees receives an assessment of the adequacy and effectiveness of Allspring Funds Management’s process for determining the fair value of the portfolio of investments.

Futures contracts

Futures contracts are agreements between the Fund and a counterparty to buy or sell a specific amount of a commodity, financial instrument or currency at a specified price and on a specified date. The Fund may buy and sell futures contracts in order to gain exposure to, or protect against, changes in interest rates and is subject to interest rate risk. The primary risks associated with the use of futures contracts are the imperfect correlation between changes in market values of securities held by the Fund and the prices of futures contracts, and the possibility of an illiquid market. Futures contracts are generally entered into on a regulated futures exchange and cleared through a clearinghouse associated with the exchange. With futures contracts, there is minimal counterparty risk to the Fund since futures contracts are exchange-traded and the exchange’s clearinghouse, as the counterparty to all exchange-traded futures, guarantees the futures contracts against default.

Upon entering into a futures contract, the Fund is required to deposit either cash or securities (initial margin) with the broker in an amount equal to a certain percentage of the contract value. Subsequent payments (variation margin) are paid to or received from the broker each day equal to the daily changes in the contract value. Such payments are recorded as unrealized gains or losses and, if any, shown as variation margin receivable (payable). Should the Fund fail to make requested variation margin payments, the broker can gain access to the initial margin to satisfy the Fund’s payment obligations. When the contracts are closed, a realized gain or loss is recorded.

Fair valuation measurements

Fair value measurements of investments are determined within a framework that has established a fair value hierarchy based upon the various data inputs utilized in determining the value of the Fund’s investments. The three-level hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The Fund’s investments are classified within the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. The inputs are summarized into three broad levels as follows:

- Level 1 – quoted prices in active markets for identical securities
- Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 – significant unobservable inputs (including the Fund’s own assumptions in determining the fair value of investments)

The inputs or methodologies used for valuing investments in securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used in valuing the Fund's assets and liabilities as of May 31, 2023:

| | QUOTED PRICES (LEVEL 1) | OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2) | SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3) | TOTAL |
|---------------------------------------|----------------------------|---|---|----------------------|
| Assets | | | | |
| Investments in: | | | | |
| Agency securities | \$ 0 | \$262,301,957 | \$0 | \$262,301,957 |
| Asset-backed securities | 0 | 7,189,091 | 0 | 7,189,091 |
| Corporate bonds and notes | 0 | 2,274,748 | 0 | 2,274,748 |
| Non-agency mortgage-backed securities | 0 | 16,241,332 | 0 | 16,241,332 |
| Short-term investments | | | | |
| <i>Investment companies</i> | 3,521,652 | 0 | 0 | 3,521,652 |
| | 3,521,652 | 288,007,128 | 0 | 291,528,780 |
| Futures contracts | 56,661 | 0 | 0 | 56,661 |
| Total assets | \$3,578,313 | \$288,007,128 | \$0 | \$291,585,441 |
| Liabilities | | | | |
| Futures contracts | \$ 73,336 | \$ 0 | \$0 | \$ 73,336 |
| Total liabilities | \$ 73,336 | \$ 0 | \$0 | \$ 73,336 |

Futures contracts are reported at their cumulative unrealized gains (losses) at measurement date as reported in the table following the Portfolio of Investments. All other assets and liabilities are reported at their market value at measurement date.

Additional sector, industry or geographic detail, if any, is included in the Portfolio of Investments.

As of May 31, 2023, \$1,366,000 was segregated as cash collateral for these open futures contracts.

For the nine months ended May 31, 2023, the Fund did not have any transfers into/out of Level 3.